

## BLACK SQUIRREL CREDIT UNION LTD

## Revenue Account for the year ended 30 September 2024

	Note	2024 £	2023 £
Loan Interest receivable and similar income	4	87,863	79,374
Interest payable	5	(9,383)	(8,796)
<b>Net interest income</b>		<b>78,480</b>	<b>70,578</b>
Fees and commissions receivable	6	3,542	2,515
Fees and commissions payable		(36)	(36)
<b>Net fees and commissions receivable</b>		<b>3,506</b>	<b>2,479</b>
Other income	7	37,278	35,866
Administrative expenses	8a	(54,995)	(46,875)
Depreciation and amortisation	11	(5,620)	(3,200)
Other operating expenses	8b	(32,112)	(32,422)
Impairment losses on loans to members	12e	(25,012)	(13,959)
<b>Surplus Before Taxation</b>		<b>1,525</b>	<b>12,467</b>
Taxation		(2,607)	(1,885)
<b>Surplus (Deficit) for the Financial Year</b>		<b>(1,082)</b>	<b>10,582</b>
Other comprehensive income		0	0
<b>Total comprehensive income (expenditure)</b>		<b>(1,082)</b>	<b>10,582</b>

Note: There is no comprehensive income other than those included on the Revenue Account.