

## BLACK SQUIRREL CREDIT UNION LTD

## Revenue Account for the year ended 30 September 2023

	Note	2023 £	2022 £
Loan Interest receivable and similar income	4	79,374	69,446
Interest payable	5	<u>(8,796)</u>	<u>(8,575)</u>
<b>Net interest income</b>		<b>70,578</b>	<b>60,871</b>
Fees and commissions receivable	6	2,515	2,984
Fees and commissions payable		<u>(36)</u>	<u>(36)</u>
<b>Net fees and commissions receivable</b>		<b>2,479</b>	<b>2,948</b>
Other income	7	35,866	26,620
Administrative expenses	8a	(46,875)	(29,723)
Depreciation and amortisation	11	(3,200)	(4,192)
Other operating expenses	8b	(32,422)	(30,216)
Impairment losses on loans to members	12e	(13,959)	(29,860)
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<b>Surplus (Deficit) Before Taxation</b>		<b>12,467</b>	<b>(3,552)</b>
Taxation		(1,885)	(525)
		<hr/>	<hr/>
<b>Surplus (Deficit) for the Financial Year</b>		<b>10,582</b>	<b>(4,077)</b>
Other comprehensive income		0	0
		<hr/>	<hr/>
<b>Total comprehensive income (expenditure)</b>		<b>10,582</b>	<b>(4,077)</b>

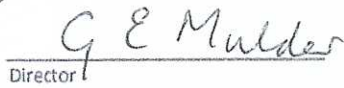
Note: There is no comprehensive income other than those included on the Revenue Account.

BLACK SQUIRREL CREDIT UNION LTD  
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
<b>ASSETS</b>			
Loans and advances to banks	16	395,023	448,599
Loans and advances to members	11	795,023	624,565
Tangible fixed assets	11	8,747	6,171
Prepayments and accrued income		4,667	3,550
<b>Total assets</b>		<b>1,203,460</b>	<b>1,082,885</b>
<b>LIABILITIES</b>			
Subscribed capital - repayable on demand	13	948,128	895,664
Other payables	14	97,274	39,745
		1,045,402	935,409
Retained earnings		158,058	147,476
<b>Total liabilities</b>		<b>1,203,460</b>	<b>1,082,885</b>

The financial statements were approved, and authorised for issue by the board on 10/4/2024 and signed on its behalf by:

  
Director

  
Director

  
Secretary